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We make potential possible.

# TURNING POTENTIAL Into Reality

Last year was a banner year for the Foundation – for the second time ever, we provided more than \$1,000,000 directly to our Spokane Colleges students and programs! You'll see in this annual review just how we put your donations to work, and you'll read about two of the students who you've directly helped. Make sure to visit the Foundation's website for inspiring videos from the students themselves and to hear more about our impact last year.

After many months of discussion, the Board decided to sell the Riverpoint 1 building, which the Foundation bought back in the late 1990s. At the time, the Colleges' administration needed a home, and the Foundation Board took the opportunity to invest in a revenue-generating property. Fast forward 25 years, and Colleges staff will soon be moving back to the campuses – leaving us the opportunity to reap the rewards of a well-timed purchase. After 2.5 decades of putting rental income to work, the Foundation walked away with a \$5.6 million gain from the sale of the building, which the Board has designated as a quasi-endowment to support the ever-evolving needs of the Foundation and Spokane Colleges.

I am so very proud to be a part of Spokane Colleges Foundation. The opportunity to watch students across the entire Inland Northwest turn their potential into reality is astounding. This annual review can provide only a hint of what you made possible last year. I've got more news to share, but space is tight – so please visit the link to hear more!

On behalf of the Foundation Board, *thank you* for being a part of this work. Together, we are making potential possible!



HEAR MORE FROM NATHANIEL ABOUT WHAT THE  
FOUNDATION IS UP TO!  
<https://ccsfoundation.org/News>  
Find a campus event to attend  
Meet our Board and Staff  
[www.ccsfoundation.org](http://www.ccsfoundation.org)

**FAST  
FACTS**  
**TOGETHER WE  
AWARDED  
\$585,283  
IN SCHOLARSHIPS  
323 STUDENTS**

**PROVIDED  
\$80,856  
IN EMERGENCY AID  
234 STUDENTS**

**INVESTED  
\$567,968  
IN ACADEMIC  
PROGRAMS AND  
STUDENT SERVICES**



## WRAPPING UP OUR Time with Amanda

We have spent the past few months with Amanda Wanker as she graduated from SFCC with her AA and then began work for her Bachelor of Applied Science degree in Integrated Behavioral Health.



Amanda approaches her life and her classes with joy and brings her commitment to building community to all that she does. Nathaniel and Amanda sat down this fall to talk about her dreams, her hopes, and her commitment to strengthening and supporting others.

Hear directly from Amanda!  
<https://ccsfoundation.org/News>

*Amanda – thank you for letting us be part of your journey this fall! We'll be watching as you continue to build community and will always be here cheering for you!*



## INTRODUCING Laura!

Laura Hathorn is a 2<sup>nd</sup> year student at SCC Colville. As a dual major in business and accounting, Laura has a hectic schedule but is making her way with confidence toward her June graduation.

Laura is a proud single-mom of two, who enrolled at SCC Colville to build her family's future. She has balanced a full course load every quarter since spring 2024 – and chose to study online to be able to fit all of the pieces of her life together.

We will be following Laura's last steps to graduation this winter and spring, and we look forward to sharing her successes with you!

Christine DeGeare, our Scholarship and Alumni Relations Manager, recently sat down with Laura to chat about her life and goals, and to maybe dream a little about what is possible.

Hear more from Laura!  
<https://ccsfoundation.org/News>



**IN-KIND DONATIONS:**  
Non-monetary gifts from donors

**PROPERTY INCOME:**  
Income received from tenants at Foundation-owned buildings

**INVESTMENT INCOME:**  
Income from investments

**ADMIN FEES:**  
Income from 5% administrative fee on restricted gifts

**DONATIONS:**  
Monetary gifts from donors

**OTHER INCOME:**  
Income from non-charitable sources

**GAIN ON SALE OF PROPERTY:**  
Gain from sale of Foundation-owned building

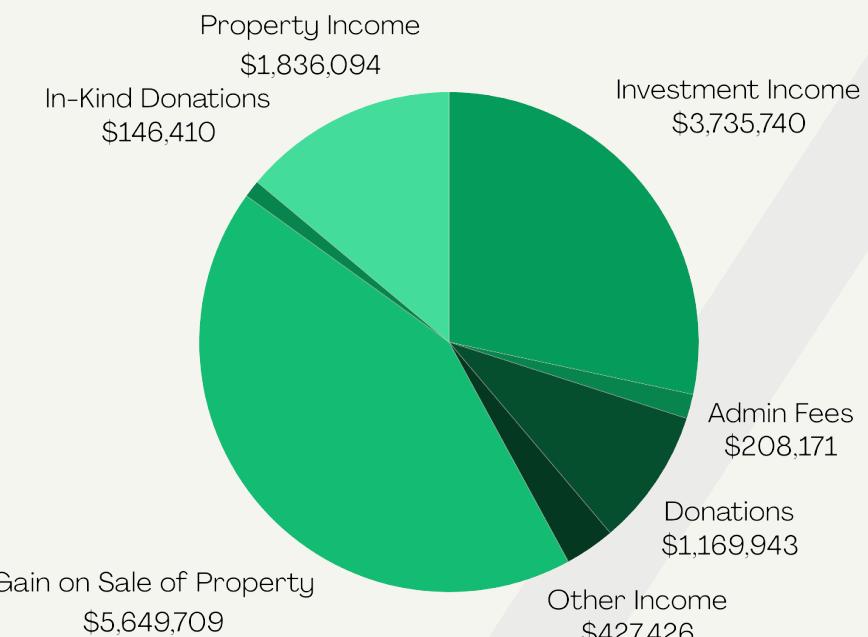
**PROPERTIES:**  
Cost of running Foundation-owned buildings

**PROGRAMS:**  
Money spent on Spokane Colleges students and programs

**DEVELOPMENT:**  
Expenses related to raising donations and in-kind donations

**OPERATIONS:**  
Expenses related to operating the Foundation

**REVENUE:**  
**\$13,173,493**



**EXPENSES:**  
**\$3,282,401**

